

PUBLIC SERVICE ACT 1999

SECTION 37: CALCULATION OF POSSIBLE SPECIFIED AMOUNT TO BE PAID TO AN SES EMPLOYEE AS AN INCENTIVE TO RETIRE

Name:

Band: Salary Point:

Total Commonwealth Service From:

Proposed Retirement Date:

Completed Years and Months of Service:

CALCULATION

Annual Salary \$ Fortnightly Salary \$
Annual salary x 12 divided by 313

A. Basic entitlement \$
Fortnightly salary x years of service (to a maximum of 24 years)

B. Pro Rata Entitlement \$
Fortnightly Salary x months of service divided by 12
(Use only where total service is less than 24 years)

TOTAL ENTITLEMENT \$
Add A and B (Maximum = 48 weeks Salary)

EARLY NOTICE OPTION

4 Week Option
 Multiply fortnightly salary by 2 \$
(For persons under 45 years of age or with less than 5 years service)

5 Week Option
 Multiply fortnightly salary by 2.5 \$
(For persons over 45 years of age AND with more than 5 years service)

Total Entitlement including
 Early Notice \$
[Note: Normal maximum, including Early Notice option, is 53 weeks salary (ie 48 weeks plus 5 weeks)]